



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

24194.5 (-0.1%)

24125 - 24343



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24535	24439	24317	24221	24099	24003	23881

METRICS	INSIGHTS
Short-Term Price Regime	Bullish
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle
Percentage of stocks above 5-Day SMA	88%
Percentage of stocks above 20-Day SMA	40%
Advance-Decline Ratio	0.8
Proximity to 20/50/100/200 SMA (%)	20-Day (0.7)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	-1 (Mild Bearish)
Quick Takeaway	The trend-decider for the day is 24221. If Nifty trades above this level, we may witness a further rally into the 24317-24439-24535 area. This could lead to some profit booking and we may see the benchmark drop to the 24099-24003-23881 levels.

Price Gainers

Script ID	Price	%Chg
SHRIRAMFIN	3046.4	3.3
BRITANNIA	5013.6	2.2
BEL	297.9	1.9
ASIANPAINT	2505.0	1.8
INFY	1924.2	1.8

Price Losers

Script ID	Price	%Chg
ADANIENT	2150.5	-4.7
ADANI PORTS	1128.9	-3.3
BAJAJ-AUTO	9137.5	-3.0
ULTRACEMCO	11121.1	-2.9
SUNPHARMA	1761.6	-2.1

Index

CMP

Prior Day's Range

BANK NIFTY

52191.5 (0.0%)

52000 - 52556



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
53054	52805	52498	52249	51942	51693	51387

METRICS	INSIGHTS
Short-Term Price Regime	Sideways
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle
Percentage of stocks above 5-Day SMA	92%
Percentage of stocks above 20-Day SMA	58%
Advance-Decline Ratio	1.4
Proximity to 20/50/100/200 SMA (%)	50-Day (0.6)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	2 (Mild Bullish)
Quick Takeaway	The trend-decider for the day is 52249. If Bank Nifty trades above this level, we may witness a further rally into the 52498-52805-53054 area. This could lead to some profit booking and we may see the benchmark drop to the 51942-51693-51387 levels.

Price Gainers

Script ID	Price	%Chg
PNB	105.1	1.0
CANBK	101.8	0.8
IDFCFIRSTB	65.1	0.8
INDUSINDBK	1009.6	0.6
FEDERALBNK	213.6	0.4

Price Losers

Script ID	Price	%Chg
AXISBANK	1144.8	-1.0
AUBANK	591.6	-0.8
SBIN	839.4	-0.6
KOTAKBANK	1783.6	-0.4

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